



Revolving Funds
opportunities and challenges

Holding fund HEID as an instrument

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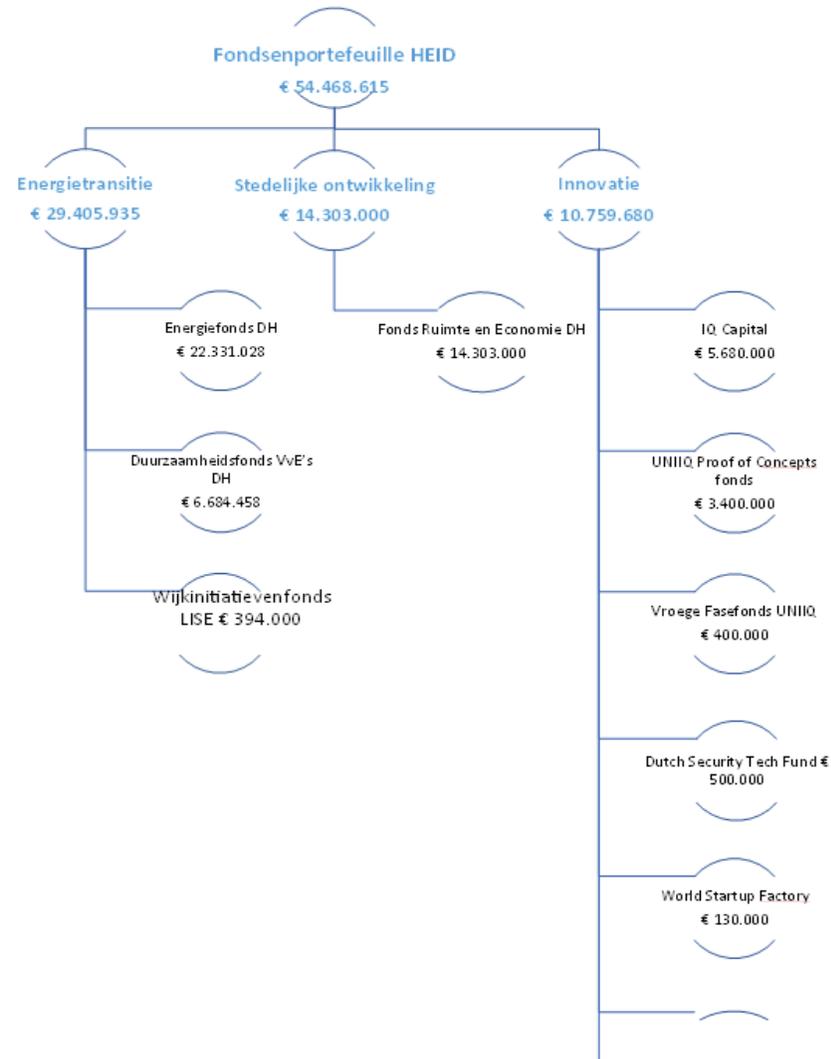
Agenda

1. Holding fund HEID:
2. Results and experiences
3. Challenges

HEID

1. To find a solution for issues the market insufficient addresses and traditional government solutions as grants are not the answer either
2. Idea: make a revolving fund e.g. loans and accept that a large part will not be repaid.
3. Different funds for different issues: solution a holding with different subsidiaries.
4. Structure makes it's easy to add additional funds and for third parties to participate in a fund.
5. City decides about the strategy of the fund, but the fund decides about individual cases.

Structure of the fund



Results

Public investment		10 FI's / € 54 mio invested
Number of projects financed		191
Output indicators		> 92.000 ton CO ₂ reduced
		> 100 households labelsteps
		> 700 new jobs
		> 70 new business units
		> 100 sme's startup / scale up



Examples

1. FRED-fund New Urban Farm, Titaan (business complex with an affordable rent)
2. ED: Geothermal sources
3. Sustainability Fund for private appartement owners
4. Tech funds

[Financial instruments in action - Urban Renewal, Waldorpstraat – YouTube](#)

[Financial instruments in action - Renewable energy transition - YouTube](#)

Lessons learned

1. It takes a long time to create a feasible pipeline of projects
2. Long term commitment is necessary
3. Be transparent and keep stakeholders as the city council informed
4. Shift from grants to loans (EU, national government) makes it difficult to find new sources who will accept a risk of first loss Or is this a change as the existing fund can be used as collateral?

Questions and discussion

